



# FUTA NEWS

## **FUTA HOUSING COOPERATIVE SOCIETY BEGINS HOUSING ESTATE**

As part of its efforts to provide affordable and comfortable accommodation for staff of the University who are its members, the FUTA Housing Cooperative Society (FHCS), on Monday October 12, 2015 kick started its housing estate project. Speaking at the ground breaking ceremony at the project site in Ilara Mokin , the Vice-Chancellor, Professor Adebisi Daramola said that the development was laudable and worthy of emulation. While describing the project as a noble one, he pledged the continued support of management towards its completion. Professor Daramola lauded the drivers of the project and advised them to ensure due diligence in its execution.

Also speaking, former Vice-Chancellor, Professor Adebisi Balogun gave kudos to past executives of the society all of whom he said, worked relentlessly to ensure that the project came to fruition. Professor Balogun added that it was the approval of former Vice-Chancellor, Professor Peter Adeniyi under whom he was Deputy Vice-Chancellor (Development) that birthed the inception of the project. He commended the Vice-Chancellor, Professor Adebisi Daramola for keying into the sustainable development goals initiative through his visionary leadership which was reflected in the projects embarked on by the administration.

In a brief remark at the occasion, Royal Father of the day, the Alara of Ilara-Mokin, Oba Aderemi Adefehinti, Agbekorun II said he was elated at the project and that it will serve to enhance the socio-cultural status of the community and promised to back the project unflinchingly.

Earlier in his opening address, the Chairman, FUTA Housing Cooperative Society, Arc. (Dr.) Abraham Taiwo, appreciated the University Management for its commitment to the success of the project and commended the efforts and spirits of teamwork among the executives that made FHCS Estates possible. He said the project was being executed with the support of the Federal Mortgage Bank of Nigeria.

High point of the ceremony was the foundation laying which was done respectively by the Vice-Chancellor, Professor Adebisi Daramola, former Vice-Chancellor, Professor Adebisi Balogun, the Alara of Ilara-Mokin, Oba Aderemi Adefehinti and the Chairman, FUTA Housing Cooperative Society, Arc. (Dr.) Abraham Taiwo.