



FUTA NEWS

‘COOPERATIVE SOCIETY – INDISPENSABLE COMPONENT OF OUR SOCIO-ECONOMIC LIVES’ ----DARAMOLA

The Vice-Chancellor, Professor Adebisi Daramola has enjoined all entrusted with managing the affairs of the FUTA Cooperative Multipurpose Society Limited to demonstrate utmost commitment, fairness, prudence and sense of responsibility in discharging their duties. Professor Daramola who said this during the ordinary general meeting of the society also asked all cooperators to work assiduously towards the growth of the society for it to thrive and be a blessing to the coming generations.

Daramola represented by the Deputy Vice-Chancellor, (Development), Professor Tolulope Akinbogun appreciated the executives for their transparency, truthfulness and openness and strategies at solving different bottlenecks experienced by members at different times. He said “FUTA Cooperative Multipurpose Society has come a long way in terms of growth, development to provide succor to its members. Most times members fall on the society for financial rescue. The Society has been a dependable ally to many members, especially in times of need. For this to continue, leaders must be prudent and truthful in their operations. The Society has become an indispensable component of our economic lives. So it must not fail.”

Earlier in his report, the President of the society, Mr. Omololu Samuel Ayodele rolled out some of the achievements of his administration that took over about eight (8) months ago.

The achievements include the payments of dividends to members through e-payment, prompt disbursement of loans within 24hours of approval, reduction in special purchase and emergency loans interest rate from 15%

to 12%, purchase of one Toyota Hiace Bus among other achievements. He thanked the Vice-Chancellor for his love and support for the society. Mr. Omololu who further sought the cooperation of members urged them to continue to contribute their quota for the betterment of the society.